

To: Real Estate Department Partners Notice: RED-14-27

From: Real Estate Department

Date: July 15, 2014

**Re:** Change to Qualified Contract Fees

Effective for any request submitted after the date of this notice, the fee for a Qualified Contract request is a flat fee of \$3500 instead of the former per unit rate. As part of its Qualified Contract review process, IHCDA engages both a third-party CPA and a third-party broker. The purpose of this fee is to cover IHCDA's costs.

This notice amends the fee described in Schedule I of the Qualified Allocation Plan (QAP) and Appendix H of the Compliance Manual. Future editions of these documents will be updated accordingly.

Questions about this notice or any other questions about Qualified Contracts can be directed to Matt Rayburn, Chief Real Estate Development Officer, at 317-233-9564 or <a href="mailto:mrayburn@ihcda.in.gov">mrayburn@ihcda.in.gov</a>.





